

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 1/14/2026
12:00 p.m.
Phone Conference/Zoom

Present: Beck, Boss, Domeyer, Hein, McGarry, Wheeler

Upon motion, approved the January 14, 2026, agenda. (Unanimous)

Upon motion, approved the Minutes and Secretarial Notes of November 12, 2025. (Unanimous).

Upon motion, the meeting was moved to closed session at 12:04 p.m. to discuss loan application, as permitted under Iowa Code Section 21.5(1)(a). Roll call vote: Yes-Beck; Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-McGarry; Yes-Wheeler.

The chairperson moved the meeting back into open session at 12:21 p.m.

Upon motion, Vance Refrigeration LLC was approved for a \$414,000 SBA 504 loan to purchase land, building and renovations, (Motion passed unanimously).

Upon motion, the meeting was moved to closed session at 12:22 p.m. to discuss loan application, as permitted under Iowa Code Section 21.5(1)(a). Roll call vote: Yes-Beck; Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-McGarry; Yes-Wheeler.

The chairperson moved the meeting back into open session at 1:08 p.m.

Upon motion, Lloyd Holdings, LLC was approved for a \$598,000 SBA 504 loan to purchase land, building improvements and equipment. (Motion passed, 4-2).

Upon motion, the meeting was moved to closed session at 1:12 p.m. to discuss loan application, as permitted under Iowa Code Section 21.5(1)(a). Roll call vote: Yes-Beck; Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-McGarry; Yes-Wheeler.

The chairperson moved the meeting back into open session at 1:21 p.m.

Upon motion, Greater Dubuque Impact Investments Fund was approved for a \$1,500,000 Brownfield RLF loan for environmental remediation. (Motion passed unanimously).

Upon motion, the meeting was moved to closed session at 1:22 p.m. to discuss loan application, as permitted under Iowa Code Section 21.5(1)(a). Roll call vote: Yes-Beck; Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-McGarry; Yes-Wheeler.

The chairperson moved the meeting back into open session at 1:25 p.m.

Upon motion, the SBA 504 loan to Eagle View Storage/Wildwood Floors of Eastern Iowa, Inc. was approved to be increased to \$298,000 to refinance the purchase of land and building construction. (Motion passed unanimously).

Upon motion, the meeting was moved to closed session at 1:26 p.m. to discuss the status of loan portfolio, as permitted under Iowa Code Section 21.5(1)(a). Roll call vote: Yes-Beck; Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-McGarry; Yes-Wheeler.

The chairperson moved the meeting back into open session at 12:28 p.m.

Upon motion, the 9/30/2025 Status of Loan Portfolio was received and filed. (Unanimous)

Upon motion, the 9/30/2025 Lender Portal Report was received and filed. (Unanimous)

Upon motion, the 9/30/2025 Financial Statements were received and filed. (Unanimous)

Due to time constraints, the review and action of the Internal Control Policy and the review and action on the Loan Policy and Operations Manual were not addressed and were tabled until the next meeting.

Upon motion the meeting adjourned at 1:35 p.m. (Unanimous).

Detailed secretarial notes are available by completing a public information request to ECIA.